



PRELIMINARY REPORT OF THE REAFFIRMATION COMMITTEE

Statement Regarding the Report

The Board of Trustees of the Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) is responsible for making the final determination on reaffirmation of accreditation based on the findings contained in this committee report, the institution's response to issues contained in the report, other assessments relevant to the review, and application of the Commission's policies and procedures. Final interpretation of the Principles of Accreditation and final action on the accreditation status of the institution rest with SACSCOC Board of Trustees.

Name of the Institution: **University of South Carolina - Aiken**

Date of the Review: **November 5-6, 2020**

SACSCOC Staff Member: **Dr. Denise Y. Young**

Chair of the Committee: **Dr. William R. Fannin - CHAIR**
Professor of Management
The University of Texas Permian Basin
Odessa, TX

Section 13: Financial and Physical Resources

- 13.4 The institution exercises appropriate control over all its financial resources.
(Control of finances)

Compliance

The Chancellor is responsible to the system's President and the system's Board of Trustees for the financial operations of the institution. According to the institution's organizational chart, the control over the institution's financial resources is coordinated in the Office of the Vice Chancellor for Finance and Administration. This individual has more than 20 years of higher education financial experience and is aided by a senior leadership team (Controller-33 years, Budget Director-25 years, and Executive Director of Campus Auxiliaries and Support Services-32 years) each encompassing significant higher education financial experience. The senior leadership team helps the Vice Chancellor on all activities related to accounting, financial and business operations, internal control, human resources, physical plant operations, security, and auxiliaries.

Formal policies and procedures govern the institution's daily financial operation and the long-term financial planning and control of capital assets. The institution supplied evidence that it follows policies and procedures established at the institutional, system, state, and federal levels. This evidence was in the form of external audits, institution policies, and resumes. The institution supplied evidence of expertise and competence within their senior fiscal officer ranks via the resumes. The Off-Site Reaffirmation Committee would have benefited from the inclusion of the job descriptions of these senior financial leaders.